

# IDAHO ECONOMIC FORECAST

OCTOBER 1999

## FORECAST DETAIL

*This page intentionally duplicated for informational purposes.*

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### Reporting Conventions

Units of measurement are presented in the individual reports. If not otherwise indicated, population is in millions; income is in billions; and employment is in thousands.

The percentage change numbers given in the annual reports are simple period-to-period percent changes. Since the periods are years, they are thus simple annual changes. The percentage changes given in the quarterly report are period-to-period changes at compound annual rates, following standard practice. A large change in a given quarter can seem to be exaggerated since the calculation assumes the change is compounded over an entire year.

### Data Sources

National forecast data are provided by Standard and Poor's DRI and the Food and Agricultural Policy Research Institute (FAPRI). Historical data for the models are obtained from the following agencies: Bureau of the Census (demographic), Bureau of Economic Analysis (income), Bureau of Labor Statistics (employment), Federal Reserve Board of Governors (production), and U.S. Department of Agriculture (farm).

Idaho historical data are obtained from the Department of Labor (employment and hourly earnings), Bureau of Vital Statistics (births and deaths), Division of Financial Management (migration), and the Bureau of Economic Analysis (income).

The Idaho average annual wage is calculated by the Division of Financial Management from Bureau of Economic Analysis and Idaho Department of Labor data. Because of the different methodology used and data available, this figure may not match those published by other sources.

# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### DEMOGRAPHICS

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>POPULATION</b>												
Idaho (Thousands)	1,202.6	1,208.3	1,213.9	1,219.0	1,223.9	1,228.6	1,233.4	1,238.1	1,243.5	1,249.0	1,254.7	1,260.5
% Ch	1.9%	1.9%	1.9%	1.7%	1.6%	1.5%	1.6%	1.5%	1.7%	1.8%	1.8%	1.9%
National (Millions)	267.3	267.9	268.5	269.1	269.7	270.3	270.9	271.5	272.0	272.6	273.2	273.8
% Ch	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%
<b>BIRTHS</b>												
Idaho (Thousands)	18.558	18.590	18.618	18.629	18.856	19.077	19.300	19.521	19.589	19.664	19.745	19.828
% Ch	-3.5%	0.7%	0.6%	0.2%	5.0%	4.8%	4.8%	4.6%	1.4%	1.5%	1.7%	1.7%
National (Thousands)	3,898	3,894	3,890	3,887	3,884	3,881	3,879	3,877	3,876	3,874	3,873	3,873
% Ch	-0.5%	-0.5%	-0.4%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%	-0.1%	-0.2%	-0.1%	-0.1%
<b>DEATHS</b>												
Idaho (Thousands)	8.891	8.933	8.974	9.013	9.050	9.086	9.123	9.159	9.199	9.239	9.281	9.323
% Ch	6.5%	1.9%	1.8%	1.7%	1.7%	1.6%	1.6%	1.6%	1.7%	1.8%	1.8%	1.8%
National (Thousands)	2,335	2,342	2,348	2,355	2,362	2,369	2,375	2,382	2,389	2,396	2,402	2,409
% Ch	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.1%	1.1%	1.2%	1.1%	1.1%	1.0%
<b>NET MIGRATION</b>												
Idaho (Thousands)	13.263	13.143	12.756	10.784	9.794	8.810	9.023	8.438	11.076	11.724	12.458	12.565
<b>HOUSING</b>												
<b>HOUSING STARTS</b>												
Idaho	8,273	8,256	9,396	9,523	10,741	9,810	9,415	10,484	10,351	10,260	10,012	9,876
% Ch	8.3%	-0.8%	67.7%	5.6%	61.8%	-30.4%	-15.2%	53.8%	-5.0%	-3.5%	-9.3%	-5.3%
National (Millions)	1.459	1.473	1.457	1.515	1.585	1.570	1.637	1.701	1.773	1.605	1.676	1.616
% Ch	12.3%	3.9%	-4.3%	17.1%	19.6%	-3.7%	18.2%	16.6%	18.0%	-32.7%	18.9%	-13.6%
<b>SINGLE UNITS</b>												
Idaho	7,363	7,260	7,754	8,252	9,320	8,787	8,688	9,391	9,551	9,375	9,162	9,087
% Ch	5.3%	-5.5%	30.1%	28.3%	62.7%	-21.0%	-4.5%	36.5%	7.0%	-7.2%	-8.8%	-3.2%
National (Millions)	1.158	1.120	1.139	1.133	1.248	1.243	1.274	1.352	1.389	1.307	1.352	1.302
% Ch	23.6%	-12.5%	7.2%	-2.2%	47.2%	-1.5%	10.1%	27.0%	11.4%	-21.6%	14.6%	-14.0%
<b>MULTIPLE UNITS</b>												
Idaho	910	996	1,642	1,271	1,421	1,023	727	1,093	800	886	850	788
% Ch	36.9%	43.6%	638.3%	-64.1%	56.0%	-73.1%	-74.4%	410.5%	-71.3%	50.1%	-15.1%	-26.0%
National (Millions)	0.301	0.353	0.317	0.382	0.337	0.326	0.363	0.349	0.384	0.298	0.324	0.314
% Ch	-20.7%	89.2%	-34.7%	110.7%	-39.9%	-11.7%	53.1%	-14.9%	46.6%	-63.4%	38.8%	-12.1%
<b>HOUSING STOCK</b>												
Idaho (Thousands)	390.8	392.6	394.6	396.7	399.1	401.3	403.3	405.6	407.9	410.2	412.4	414.5
% Ch	1.8%	1.8%	2.1%	2.1%	2.4%	2.2%	2.1%	2.3%	2.3%	2.2%	2.2%	2.1%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the SECOND Quarter of 1999

# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### DEMOGRAPHICS

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>POPULATION</b>												
Idaho (Thousands)	1,265.5	1,270.7	1,275.3	1,279.7	1,284.3	1,288.7	1,293.0	1,297.2	1,301.5	1,305.5	1,309.8	1,314.1
% Ch	1.6%	1.6%	1.5%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.2%	1.3%	1.3%
National (Millions)	274.4	274.9	275.5	276.1	276.6	277.2	277.8	278.4	278.9	279.5	280.1	280.6
% Ch	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
<b>BIRTHS</b>												
Idaho (Thousands)	19.884	19.946	19.988	20.022	20.094	20.160	20.220	20.277	20.339	20.390	20.452	20.512
% Ch	1.1%	1.3%	0.9%	0.7%	1.4%	1.3%	1.2%	1.1%	1.2%	1.0%	1.2%	1.2%
National (Thousands)	3,872	3,872	3,872	3,873	3,874	3,875	3,877	3,879	3,881	3,883	3,886	3,890
% Ch	-0.1%	-0.1%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
<b>DEATHS</b>												
Idaho (Thousands)	9.361	9.399	9.435	9.469	9.505	9.540	9.573	9.607	9.641	9.673	9.707	9.741
% Ch	1.6%	1.7%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.3%	1.4%	1.4%
National (Thousands)	2,415	2,421	2,427	2,433	2,438	2,443	2,449	2,454	2,459	2,465	2,470	2,475
% Ch	1.1%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%
<b>NET MIGRATION</b>												
Idaho (Thousands)	9.517	10.197	7.915	6.970	7.813	7.116	6.385	6.025	6.630	5.338	6.534	6.253
<b>HOUSING</b>												
<b>HOUSING STARTS</b>												
Idaho	9,911	10,023	10,182	10,325	10,346	10,306	10,205	10,116	10,064	10,001	9,936	9,888
% Ch	1.4%	4.6%	6.5%	5.8%	0.8%	-1.5%	-3.8%	-3.5%	-2.0%	-2.5%	-2.5%	-1.9%
National (Millions)	1.558	1.537	1.532	1.541	1.552	1.547	1.539	1.539	1.536	1.523	1.508	1.502
% Ch	-13.6%	-5.3%	-1.3%	2.6%	2.8%	-1.3%	-2.1%	0.1%	-0.8%	-3.5%	-3.9%	-1.4%
<b>SINGLE UNITS</b>												
Idaho	9,177	9,354	9,545	9,700	9,732	9,694	9,599	9,514	9,452	9,384	9,321	9,279
% Ch	4.0%	7.9%	8.4%	6.7%	1.3%	-1.6%	-3.8%	-3.5%	-2.6%	-2.8%	-2.7%	-1.8%
National (Millions)	1.243	1.211	1.200	1.200	1.200	1.186	1.175	1.175	1.172	1.160	1.147	1.144
% Ch	-17.1%	-10.0%	-3.6%	0.0%	0.2%	-4.8%	-3.5%	0.0%	-1.0%	-4.1%	-4.3%	-1.3%
<b>MULTIPLE UNITS</b>												
Idaho	734	669	637	625	613	612	606	602	613	616	615	609
% Ch	-25.1%	-30.8%	-17.8%	-7.5%	-7.3%	-0.5%	-4.0%	-2.7%	7.2%	2.4%	-0.9%	-3.6%
National (Millions)	0.315	0.326	0.332	0.342	0.352	0.361	0.364	0.364	0.364	0.363	0.360	0.359
% Ch	1.9%	14.9%	7.4%	12.2%	12.5%	11.0%	2.8%	0.6%	-0.3%	-1.5%	-2.7%	-1.9%
<b>HOUSING STOCK</b>												
Idaho (Thousands)	416.7	418.9	421.1	423.4	425.6	427.9	430.1	432.3	434.5	436.7	438.9	441.0
% Ch	2.1%	2.1%	2.1%	2.2%	2.2%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the SECOND Quarter of 1999

# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### OUTPUT, INCOME, & WAGES

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GROSS DOM. PRODUCT (Billions)</b>												
Current Dollars	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,537.9	8,681.2	8,808.7	8,881.9	8,991.4	9,112.3
% Ch	7.2%	5.6%	5.4%	4.2%	6.4%	2.7%	4.7%	6.9%	6.0%	3.4%	5.0%	5.5%
1992 Chain-Weighted	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,566.5	7,677.7	7,759.6	7,794.3	7,867.7	7,943.5
% Ch	4.2%	4.0%	4.2%	3.0%	5.5%	1.8%	3.7%	6.0%	4.3%	1.8%	3.8%	3.9%
<b>PERSONAL INCOME - CURR \$</b>												
Idaho (Millions)	24,167	24,524	24,894	25,017	25,426	25,622	26,076	26,480	26,987	27,286	27,624	28,024
% Ch	7.2%	6.0%	6.2%	2.0%	6.7%	3.1%	7.3%	6.3%	7.9%	4.5%	5.0%	5.9%
Idaho Nonfarm (Millions)	23,491	23,829	24,183	24,327	24,843	25,013	25,459	25,701	26,262	26,602	26,964	27,341
% Ch	8.5%	5.9%	6.1%	2.4%	8.8%	2.8%	7.3%	3.9%	9.0%	5.3%	5.6%	5.7%
National (Billions)	6,667	6,744	6,821	6,905	7,004	7,082	7,161	7,258	7,349	7,442	7,526	7,615
% Ch	7.3%	4.7%	4.7%	5.0%	5.9%	4.5%	4.5%	5.5%	5.1%	5.2%	4.6%	4.8%
<b>PERSONAL INCOME - 1992 \$</b>												
Idaho (Millions)	21,712	21,970	22,227	22,278	22,642	22,765	23,110	23,405	23,780	23,898	24,083	24,287
% Ch	4.6%	4.8%	4.8%	0.9%	6.7%	2.2%	6.2%	5.2%	6.6%	2.0%	3.1%	3.4%
Idaho Nonfarm (Millions)	21,105	21,347	21,592	21,663	22,122	22,224	22,563	22,717	23,142	23,299	23,508	23,695
% Ch	5.8%	4.7%	4.7%	1.3%	8.7%	1.9%	6.2%	2.8%	7.7%	2.8%	3.6%	3.2%
National (Billions)	5,989	6,042	6,091	6,149	6,237	6,293	6,347	6,416	6,476	6,519	6,562	6,600
% Ch	4.7%	3.5%	3.3%	3.9%	5.9%	3.6%	3.5%	4.4%	3.8%	2.6%	2.7%	2.4%
<b>PER CAPITA PERS INC - CURR \$</b>												
Idaho	20,096	20,296	20,507	20,523	20,775	20,855	21,142	21,388	21,703	21,846	22,016	22,232
% Ch	5.2%	4.1%	4.2%	0.3%	5.0%	1.6%	5.6%	4.7%	6.0%	2.7%	3.1%	4.0%
National	24,942	25,172	25,404	25,660	25,970	26,201	26,436	26,737	27,016	27,299	27,549	27,816
% Ch	6.4%	3.7%	3.7%	4.1%	4.9%	3.6%	3.6%	4.6%	4.2%	4.3%	3.7%	3.9%
<b>PER CAPITA PERS INC - 1992 \$</b>												
Idaho	18,054	18,182	18,310	18,276	18,500	18,530	18,737	18,904	19,124	19,134	19,194	19,268
% Ch	2.6%	2.9%	2.8%	-0.8%	5.0%	0.7%	4.5%	3.6%	4.7%	0.2%	1.3%	1.6%
National	22,408	22,552	22,684	22,851	23,128	23,281	23,430	23,634	23,807	23,911	24,018	24,108
% Ch	3.8%	2.6%	2.4%	3.0%	4.9%	2.7%	2.6%	3.5%	3.0%	1.8%	1.8%	1.5%
<b>AVERAGE ANNUAL WAGE</b>												
Idaho	24,470	24,649	24,991	25,084	25,590	25,479	26,004	26,086	26,659	26,979	27,250	27,511
% Ch	4.3%	3.0%	5.7%	1.5%	8.3%	-1.7%	8.5%	1.3%	9.1%	4.9%	4.1%	3.9%
National	31,277	31,526	31,832	32,191	32,555	32,820	33,122	33,443	33,821	34,139	34,511	34,829
% Ch	5.8%	3.2%	3.9%	4.6%	4.6%	3.3%	3.7%	3.9%	4.6%	3.8%	4.4%	3.7%

National Variables Forecast by Standard and Poor's DRI  
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# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### OUTPUT, INCOME, & WAGES

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GROSS DOM. PRODUCT (Billions)</b>												
Current Dollars	9,175.4	9,263.9	9,372.1	9,482.0	9,616.0	9,710.9	9,796.8	9,887.7	9,998.8	#####	#####	#####
% Ch	2.8%	3.9%	4.8%	4.8%	5.8%	4.0%	3.6%	3.8%	4.6%	3.7%	4.0%	4.5%
1992 Chain-Weighted	7,968.6	8,016.9	8,078.7	8,136.3	8,209.6	8,255.6	8,294.0	8,335.1	8,384.6	8,422.8	8,466.3	8,519.4
% Ch	1.3%	2.4%	3.1%	2.9%	3.7%	2.3%	1.9%	2.0%	2.4%	1.8%	2.1%	2.5%
<b>PERSONAL INCOME - CURR \$</b>												
Idaho (Millions)	28,432	28,789	29,140	29,509	29,917	30,313	30,687	31,042	31,460	31,836	32,219	32,615
% Ch	6.0%	5.1%	5.0%	5.2%	5.6%	5.4%	5.0%	4.7%	5.5%	4.9%	4.9%	5.0%
Idaho Nonfarm (Millions)	27,742	28,063	28,389	28,739	29,174	29,562	29,933	30,295	30,709	31,078	31,453	31,846
% Ch	6.0%	4.7%	4.7%	5.0%	6.2%	5.4%	5.1%	4.9%	5.6%	4.9%	4.9%	5.1%
National (Billions)	7,717	7,801	7,887	7,978	8,089	8,181	8,263	8,345	8,442	8,524	8,607	8,699
% Ch	5.5%	4.4%	4.5%	4.7%	5.7%	4.6%	4.1%	4.0%	4.8%	3.9%	4.0%	4.3%
<b>PERSONAL INCOME - 1992 \$</b>												
Idaho (Millions)	24,530	24,729	24,922	25,125	25,354	25,558	25,739	25,899	26,102	26,270	26,441	26,620
% Ch	4.1%	3.3%	3.2%	3.3%	3.7%	3.2%	2.9%	2.5%	3.2%	2.6%	2.6%	2.7%
Idaho Nonfarm (Millions)	23,934	24,106	24,280	24,470	24,725	24,925	25,106	25,276	25,478	25,645	25,812	25,991
% Ch	4.1%	2.9%	2.9%	3.2%	4.2%	3.3%	2.9%	2.7%	3.2%	2.6%	2.6%	2.8%
National (Billions)	6,660	6,704	6,749	6,796	6,857	6,899	6,932	6,964	7,006	7,035	7,065	7,101
% Ch	3.7%	2.6%	2.7%	2.8%	3.6%	2.5%	1.9%	1.8%	2.5%	1.7%	1.7%	2.1%
<b>PER CAPITA PERS INC - CURR \$</b>												
Idaho	22,467	22,656	22,849	23,059	23,294	23,521	23,733	23,931	24,172	24,386	24,598	24,820
% Ch	4.3%	3.4%	3.4%	3.7%	4.1%	4.0%	3.7%	3.4%	4.1%	3.6%	3.5%	3.7%
National	28,130	28,376	28,628	28,897	29,240	29,512	29,746	29,980	30,269	30,497	30,735	30,999
% Ch	4.6%	3.5%	3.6%	3.8%	4.8%	3.8%	3.2%	3.2%	3.9%	3.1%	3.2%	3.5%
<b>PER CAPITA PERS INC - 1992 \$</b>												
Idaho	19,383	19,461	19,542	19,634	19,742	19,832	19,906	19,966	20,055	20,122	20,186	20,257
% Ch	2.4%	1.6%	1.7%	1.9%	2.2%	1.8%	1.5%	1.2%	1.8%	1.3%	1.3%	1.4%
National	24,277	24,385	24,498	24,618	24,785	24,888	24,955	25,018	25,119	25,171	25,228	25,306
% Ch	2.8%	1.8%	1.9%	2.0%	2.8%	1.7%	1.1%	1.0%	1.6%	0.8%	0.9%	1.2%
<b>AVERAGE ANNUAL WAGE</b>												
Idaho	27,787	28,049	28,342	28,648	28,934	29,220	29,509	29,774	30,045	30,321	30,596	30,869
% Ch	4.1%	3.8%	4.2%	4.4%	4.1%	4.0%	4.0%	3.6%	3.7%	3.7%	3.7%	3.6%
National	35,153	35,477	35,822	36,153	36,514	36,838	37,154	37,465	37,826	38,152	38,478	38,809
% Ch	3.8%	3.7%	4.0%	3.7%	4.1%	3.6%	3.5%	3.4%	3.9%	3.5%	3.5%	3.5%

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Forecast Begins the SECOND Quarter of 1999

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**OCTOBER 1999**

**PERSONAL INCOME -- CURR \$\$**

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>WAGE AND SALARY PAYMENTS</b>												
Idaho (Millions)	12,789	13,008	13,293	13,375	13,720	13,814	14,159	14,285	14,728	14,912	15,145	15,382
% Ch	9.1%	7.0%	9.1%	2.5%	10.7%	2.8%	10.4%	3.6%	13.0%	5.1%	6.4%	6.4%
National (Billions)	3,798	3,855	3,916	3,990	4,062	4,118	4,177	4,243	4,317	4,378	4,447	4,503
% Ch	8.5%	6.1%	6.4%	7.8%	7.4%	5.6%	5.9%	6.4%	7.2%	5.8%	6.4%	5.2%
<b>FARM PROPRIETORS INCOME</b>												
Idaho (Millions)	350	359	366	339	224	234	229	376	300	266	241	262
% Ch	-51.3%	10.7%	8.0%	-26.4%	-80.9%	19.1%	-8.3%	626.8%	-59.5%	-38.1%	-32.6%	40.1%
National (Billions)	36	38	36	31	27	28	25	35	22	24	14	16
% Ch	-2.9%	16.8%	-15.5%	-44.0%	-42.3%	5.3%	-32.2%	261.8%	-82.4%	23.6%	-87.5%	58.4%
<b>NONFARM PROPRIETORS INCOME</b>												
Idaho (Millions)	2,621	2,702	2,734	2,759	2,827	2,848	2,895	2,969	3,057	3,117	3,153	3,182
% Ch	10.2%	12.9%	4.8%	3.7%	10.2%	3.0%	6.8%	10.6%	12.4%	8.1%	4.7%	3.7%
National (Billions)	504	512	520	527	537	544	551	562	576	587	593	598
% Ch	6.3%	6.5%	6.5%	5.0%	8.0%	5.5%	5.2%	8.4%	10.1%	7.8%	4.5%	3.6%
<b>DIVIDENDS, RENT &amp; INTEREST</b>												
Idaho (Millions)	4,108	4,151	4,190	4,213	4,233	4,276	4,321	4,350	4,369	4,427	4,486	4,531
% Ch	9.0%	4.3%	3.8%	2.2%	1.9%	4.1%	4.3%	2.7%	1.8%	5.4%	5.5%	4.1%
National (Billions)	1,157	1,164	1,169	1,173	1,177	1,186	1,196	1,203	1,208	1,221	1,234	1,245
% Ch	5.5%	2.2%	2.0%	1.2%	1.4%	3.1%	3.3%	2.5%	1.5%	4.5%	4.5%	3.4%
<b>OTHER LABOR INCOME</b>												
Idaho (Millions)	1,321	1,328	1,340	1,328	1,354	1,349	1,370	1,366	1,396	1,411	1,427	1,449
% Ch	4.0%	2.1%	3.7%	-3.5%	8.1%	-1.5%	6.4%	-1.2%	9.1%	4.3%	4.8%	6.3%
National (Billions)	390	392	394	397	403	406	408	411	415	420	424	429
% Ch	3.8%	1.9%	2.1%	3.5%	5.9%	2.9%	2.7%	2.6%	3.7%	4.8%	4.6%	4.8%
<b>GOVT. TRANSFERS TO INDIV.</b>												
Idaho (Millions)	3,961	3,978	3,999	4,026	4,113	4,141	4,166	4,197	4,257	4,284	4,317	4,374
% Ch	7.0%	1.7%	2.1%	2.7%	8.9%	2.8%	2.4%	3.0%	5.8%	2.6%	3.1%	5.4%
National (Billions)	1,100	1,107	1,114	1,121	1,139	1,146	1,153	1,158	1,175	1,181	1,187	1,200
% Ch	7.9%	2.3%	2.6%	2.4%	6.8%	2.4%	2.5%	1.9%	6.0%	2.1%	1.9%	4.5%
<b>CONTRIB. FOR SOCIAL INSUR.</b>												
Idaho (Millions)	1,224	1,247	1,275	1,280	1,312	1,315	1,342	1,348	1,402	1,418	1,438	1,455
% Ch	11.9%	7.7%	9.3%	1.6%	10.4%	0.9%	8.5%	1.8%	17.0%	4.5%	5.9%	4.7%
National (Billions)	320	324	328	334	341	345	349	354	363	368	373	376
% Ch	9.5%	5.3%	5.6%	6.7%	9.1%	5.0%	5.2%	5.4%	10.9%	5.1%	5.8%	3.5%
<b>RESIDENCE ADJUSTMENT</b>												
Idaho (Millions)	241	246	248	258	267	276	280	285	282	286	291	296
% Ch	27.0%	8.6%	3.3%	17.1%	14.7%	14.2%	5.9%	7.3%	-4.1%	5.6%	7.0%	7.1%

**National Variables Forecast by Standard and Poor's DRI**  
**Forecast Begins the SECOND Quarter of 1999**

**IDAHO ECONOMIC FORECAST**  
**QUARTERLY DETAIL**  
**OCTOBER 1999**

**PERSONAL INCOME -- CURR \$\$**

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>WAGE AND SALARY PAYMENTS</b>												
Idaho (Millions)	15,639	15,869	16,090	16,326	16,590	16,855	17,114	17,352	17,599	17,839	18,076	18,310
% Ch	6.8%	6.0%	5.7%	6.0%	6.6%	6.6%	6.3%	5.7%	5.8%	5.6%	5.4%	5.3%
National (Billions)	4,568	4,629	4,692	4,756	4,827	4,890	4,946	5,001	5,060	5,111	5,165	5,220
% Ch	5.9%	5.4%	5.5%	5.6%	6.1%	5.3%	4.7%	4.5%	4.8%	4.2%	4.2%	4.4%
<b>FARM PROPRIETORS INCOME</b>												
Idaho (Millions)	268	298	319	334	304	309	311	301	302	306	312	313
% Ch	8.2%	52.8%	32.8%	20.2%	-31.5%	6.4%	2.0%	-11.7%	1.1%	5.9%	7.9%	0.7%
National (Billions)	18	20	22	23	24	25	25	24	24	25	25	25
% Ch	65.5%	61.3%	37.9%	22.0%	19.7%	8.1%	3.6%	-12.7%	4.4%	7.5%	9.3%	0.9%
<b>NONFARM PROPRIETORS INCOME</b>												
Idaho (Millions)	3,181	3,203	3,243	3,280	3,329	3,355	3,379	3,409	3,449	3,479	3,513	3,554
% Ch	-0.2%	2.8%	5.0%	4.7%	6.2%	3.2%	2.9%	3.6%	4.8%	3.5%	3.9%	4.7%
National (Billions)	598	602	609	616	625	630	634	639	647	652	658	665
% Ch	-0.2%	2.7%	4.8%	4.5%	5.9%	3.0%	2.8%	3.4%	4.7%	3.4%	3.8%	4.5%
<b>DIVIDENDS, RENT &amp; INTEREST</b>												
Idaho (Millions)	4,594	4,618	4,644	4,675	4,711	4,757	4,792	4,821	4,848	4,888	4,929	4,974
% Ch	5.7%	2.0%	2.3%	2.8%	3.1%	4.0%	3.0%	2.4%	2.3%	3.3%	3.4%	3.7%
National (Billions)	1,260	1,266	1,271	1,278	1,286	1,298	1,307	1,313	1,319	1,327	1,336	1,346
% Ch	5.1%	1.7%	1.7%	2.2%	2.6%	3.7%	2.7%	1.9%	1.8%	2.6%	2.7%	3.0%
<b>OTHER LABOR INCOME</b>												
Idaho (Millions)	1,474	1,483	1,492	1,514	1,537	1,559	1,583	1,601	1,622	1,643	1,664	1,682
% Ch	6.9%	2.4%	2.6%	5.9%	6.2%	6.1%	6.1%	4.6%	5.4%	5.4%	5.2%	4.3%
National (Billions)	435	437	440	445	451	457	461	465	470	474	479	483
% Ch	5.7%	1.7%	2.4%	5.2%	5.5%	4.6%	4.3%	3.3%	4.2%	3.8%	3.8%	3.3%
<b>GOVT. TRANSFERS TO INDIV.</b>												
Idaho (Millions)	4,457	4,511	4,556	4,601	4,690	4,739	4,791	4,861	4,959	5,017	5,078	5,154
% Ch	7.7%	4.9%	4.1%	4.1%	7.9%	4.2%	4.5%	5.9%	8.4%	4.7%	4.9%	6.2%
National (Billions)	1,220	1,233	1,244	1,255	1,278	1,290	1,302	1,320	1,346	1,360	1,375	1,394
% Ch	7.0%	4.2%	3.6%	3.6%	7.5%	3.7%	4.1%	5.5%	7.9%	4.3%	4.4%	5.7%
<b>CONTRIB. FOR SOCIAL INSUR.</b>												
Idaho (Millions)	1,482	1,497	1,515	1,538	1,565	1,589	1,616	1,639	1,663	1,684	1,705	1,728
% Ch	7.7%	4.1%	5.0%	6.1%	7.2%	6.2%	7.0%	5.9%	6.0%	5.3%	5.1%	5.5%
National (Billions)	383	386	390	396	402	407	412	417	422	426	430	435
% Ch	6.7%	3.5%	4.8%	5.7%	6.7%	4.9%	5.3%	4.6%	4.9%	3.8%	3.9%	4.5%
<b>RESIDENCE ADJUSTMENT</b>												
Idaho (Millions)	301	306	311	316	321	327	332	337	343	348	353	358
% Ch	7.5%	6.6%	6.2%	6.6%	7.2%	7.2%	6.9%	6.2%	6.3%	6.0%	5.9%	5.7%

**National Variables Forecast by Standard and Poor's DRI**  
**Forecast Begins the SECOND Quarter of 1999**

# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### EMPLOYMENT

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>TOTAL NONFARM EMPLOYMENT</b>												
Idaho	502,819	507,574	511,747	512,887	515,639	521,185	523,372	526,102	530,510	531,403	534,607	538,109
% Ch	4.4%	3.8%	3.3%	0.9%	2.2%	4.4%	1.7%	2.1%	3.4%	0.7%	2.4%	2.6%
National (Thousands)	121,447	122,294	123,006	123,946	124,771	125,462	126,113	126,865	127,640	128,244	128,848	129,298
% Ch	2.6%	2.8%	2.4%	3.1%	2.7%	2.2%	2.1%	2.4%	2.5%	1.9%	1.9%	1.4%
<b>GOODS PRODUCING SECTOR</b>												
Idaho	108,944	109,441	109,802	111,429	111,056	111,489	111,313	111,134	112,727	110,318	110,577	111,282
% Ch	4.5%	1.8%	1.3%	6.1%	-1.3%	1.6%	-0.6%	-0.6%	5.9%	-8.3%	0.9%	2.6%
National (Thousands)	24,771	24,883	25,008	25,181	25,363	25,393	25,306	25,319	25,310	25,222	25,175	25,067
% Ch	2.0%	1.8%	2.0%	2.8%	2.9%	0.5%	-1.4%	0.2%	-0.2%	-1.4%	-0.7%	-1.7%
<b>MANUFACTURING</b>												
Idaho	73,833	74,281	74,920	75,407	76,140	76,513	76,217	75,608	75,764	75,436	75,796	76,208
% Ch	1.6%	2.5%	3.5%	2.6%	3.9%	2.0%	-1.5%	-3.2%	0.8%	-1.7%	1.9%	2.2%
National (Thousands)	18,575	18,626	18,698	18,805	18,876	18,851	18,719	18,645	18,542	18,432	18,398	18,296
% Ch	1.0%	1.1%	1.5%	2.3%	1.5%	-0.5%	-2.8%	-1.6%	-2.2%	-2.4%	-0.7%	-2.2%
<b>DURABLE MANUFACTURING</b>												
Idaho	44,567	45,032	45,810	46,735	47,234	47,449	47,152	46,864	46,613	46,521	46,850	47,037
% Ch	1.2%	4.2%	7.1%	8.3%	4.3%	1.8%	-2.5%	-2.4%	-2.1%	-0.8%	2.9%	1.6%
National (Thousands)	10,896	10,953	11,046	11,146	11,228	11,224	11,134	11,098	11,030	10,974	10,987	10,929
% Ch	2.0%	2.1%	3.4%	3.7%	3.0%	-0.1%	-3.2%	-1.3%	-2.4%	-2.0%	0.5%	-2.1%
<b>LUMBER &amp; WOOD PRODUCTS</b>												
Idaho	14,381	14,234	14,152	14,191	13,741	13,918	13,661	13,613	13,537	13,315	13,359	13,333
% Ch	0.2%	-4.0%	-2.3%	1.1%	-12.1%	5.3%	-7.2%	-1.4%	-2.2%	-6.4%	1.3%	-0.8%
National (Thousands)	788	795	798	803	808	811	813	820	827	824	826	823
% Ch	1.5%	3.6%	1.7%	2.2%	2.5%	1.7%	1.2%	3.3%	3.3%	-1.4%	1.1%	-1.6%
<b>STONE, CLAY, GLASS, etc.</b>												
Idaho	4,424	4,425	4,393	4,417	4,303	4,287	4,351	4,401	4,487	4,404	4,248	4,249
% Ch	4.1%	0.1%	-2.8%	2.2%	-10.0%	-1.5%	6.1%	4.7%	8.1%	-7.2%	-13.5%	0.1%
National (Thousands)	2,015	2,024	2,035	2,051	2,068	2,068	2,062	2,063	2,062	2,056	2,056	2,047
% Ch	1.2%	1.8%	2.3%	3.2%	3.2%	0.0%	-1.2%	0.3%	-0.3%	-1.0%	-0.1%	-1.8%
<b>ELEC &amp; NONELEC MACH</b>												
Idaho	20,612	21,151	21,907	22,671	23,548	23,482	23,227	22,978	22,655	22,863	23,280	23,521
% Ch	2.3%	10.9%	15.1%	14.7%	16.4%	-1.1%	-4.3%	-4.2%	-5.5%	3.7%	7.5%	4.2%
National (Thousands)	3,811	3,834	3,872	3,913	3,942	3,933	3,901	3,852	3,805	3,787	3,790	3,783
% Ch	2.2%	2.5%	4.0%	4.3%	3.0%	-0.8%	-3.2%	-4.9%	-4.9%	-1.8%	0.3%	-0.7%
<b>OTHER DURABLES</b>												
Idaho	5,151	5,223	5,358	5,456	5,643	5,762	5,913	5,872	5,933	5,939	5,964	5,934
% Ch	-2.5%	5.7%	10.8%	7.5%	14.4%	8.7%	10.9%	-2.7%	4.2%	0.4%	1.7%	-2.0%
National (Thousands)	4,282	4,300	4,340	4,379	4,411	4,412	4,358	4,363	4,337	4,307	4,316	4,277
% Ch	2.2%	1.7%	3.8%	3.6%	3.0%	0.1%	-4.8%	0.4%	-2.3%	-2.7%	0.8%	-3.6%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the SECOND Quarter of 1999



# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### EMPLOYMENT

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>TOTAL NONFARM EMPLOYMENT</b>												
Idaho	541,698	544,650	546,699	548,965	552,361	555,921	559,164	562,049	564,967	567,627	570,154	572,615
% Ch	2.7%	2.2%	1.5%	1.7%	2.5%	2.6%	2.4%	2.1%	2.1%	1.9%	1.8%	1.7%
National (Thousands)	129,942	130,469	130,967	131,552	132,195	132,739	133,126	133,472	133,757	133,976	134,220	134,509
% Ch	2.0%	1.6%	1.5%	1.8%	2.0%	1.7%	1.2%	1.0%	0.9%	0.7%	0.7%	0.9%
<b>GOODS PRODUCING SECTOR</b>												
Idaho	111,537	111,904	112,382	112,969	113,957	115,003	115,793	116,388	117,036	117,537	117,923	118,222
% Ch	0.9%	1.3%	1.7%	2.1%	3.5%	3.7%	2.8%	2.1%	2.2%	1.7%	1.3%	1.0%
National (Thousands)	25,003	24,871	24,766	24,716	24,711	24,717	24,664	24,599	24,539	24,483	24,425	24,379
% Ch	-1.0%	-2.1%	-1.7%	-0.8%	-0.1%	0.1%	-0.9%	-1.0%	-1.0%	-0.9%	-0.9%	-0.8%
<b>MANUFACTURING</b>												
Idaho	76,037	76,383	76,943	77,503	78,279	79,007	79,538	79,918	80,430	80,937	81,431	81,813
% Ch	-0.9%	1.8%	3.0%	2.9%	4.1%	3.8%	2.7%	1.9%	2.6%	2.5%	2.5%	1.9%
National (Thousands)	18,222	18,133	18,055	18,021	18,034	18,075	18,056	17,999	17,940	17,892	17,850	17,794
% Ch	-1.6%	-1.9%	-1.7%	-0.8%	0.3%	0.9%	-0.4%	-1.3%	-1.3%	-1.1%	-0.9%	-1.2%
<b>DURABLE MANUFACTURING</b>												
Idaho	46,897	47,066	47,383	47,733	48,254	48,737	49,148	49,468	49,887	50,305	50,731	51,073
% Ch	-1.2%	1.5%	2.7%	3.0%	4.4%	4.1%	3.4%	2.6%	3.4%	3.4%	3.4%	2.7%
National (Thousands)	10,861	10,806	10,761	10,742	10,751	10,778	10,769	10,744	10,719	10,701	10,684	10,655
% Ch	-2.5%	-2.0%	-1.7%	-0.7%	0.3%	1.0%	-0.3%	-0.9%	-0.9%	-0.7%	-0.7%	-1.1%
<b>LUMBER &amp; WOOD PRODUCTS</b>												
Idaho	13,235	13,128	13,053	12,999	12,991	12,943	12,830	12,731	12,661	12,583	12,480	12,376
% Ch	-2.9%	-3.2%	-2.3%	-1.6%	-0.3%	-1.5%	-3.5%	-3.0%	-2.2%	-2.4%	-3.2%	-3.3%
National (Thousands)	823	821	818	816	818	818	816	814	812	810	807	803
% Ch	0.2%	-1.2%	-1.5%	-0.6%	0.6%	0.0%	-0.9%	-0.7%	-0.9%	-1.1%	-1.7%	-1.7%
<b>STONE, CLAY, GLASS, etc.</b>												
Idaho	4,281	4,279	4,274	4,280	4,297	4,335	4,370	4,385	4,396	4,411	4,417	4,413
% Ch	3.1%	-0.1%	-0.5%	0.5%	1.6%	3.6%	3.2%	1.4%	1.0%	1.4%	0.5%	-0.3%
National (Thousands)	2,035	2,023	2,011	2,007	2,008	2,012	2,010	2,007	2,004	2,002	1,999	1,997
% Ch	-2.3%	-2.3%	-2.4%	-0.8%	0.1%	0.8%	-0.3%	-0.6%	-0.5%	-0.4%	-0.6%	-0.5%
<b>ELEC &amp; NONELEC MACH</b>												
Idaho	23,676	23,993	24,308	24,644	25,036	25,429	25,836	26,230	26,633	27,067	27,515	27,961
% Ch	2.7%	5.5%	5.4%	5.6%	6.5%	6.4%	6.6%	6.2%	6.3%	6.7%	6.8%	6.6%
National (Thousands)	3,761	3,758	3,753	3,760	3,775	3,797	3,799	3,800	3,798	3,800	3,801	3,800
% Ch	-2.3%	-0.3%	-0.6%	0.8%	1.6%	2.4%	0.3%	0.0%	-0.2%	0.2%	0.1%	0.0%
<b>OTHER DURABLES</b>												
Idaho	5,706	5,665	5,747	5,810	5,930	6,030	6,112	6,122	6,197	6,244	6,319	6,322
% Ch	-14.5%	-2.8%	5.9%	4.4%	8.5%	7.0%	5.5%	0.6%	5.0%	3.0%	4.9%	0.2%
National (Thousands)	4,242	4,204	4,179	4,158	4,150	4,152	4,144	4,123	4,104	4,089	4,077	4,055
% Ch	-3.2%	-3.5%	-2.3%	-2.0%	-0.8%	0.2%	-0.8%	-2.0%	-1.8%	-1.5%	-1.1%	-2.2%

National Variables Forecast by Standard and Poor's DRI  
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# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### EMPLOYMENT

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>MANUFACTURING (continued)</b>												
<b>NONDURABLE MANUFACTURING</b>												
Idaho	29,266	29,249	29,110	28,672	28,906	29,064	29,065	28,744	29,152	28,915	28,946	29,170
% Ch	2.2%	-0.2%	-1.9%	-5.9%	3.3%	2.2%	0.0%	-4.3%	5.8%	-3.2%	0.4%	3.1%
National (Thousands)	7,679	7,673	7,652	7,658	7,648	7,627	7,585	7,547	7,512	7,457	7,411	7,367
% Ch	-0.3%	-0.3%	-1.1%	0.3%	-0.6%	-1.1%	-2.2%	-2.0%	-1.9%	-2.9%	-2.5%	-2.3%
<b>FOOD PROCESSING</b>												
Idaho	17,958	17,835	17,645	17,191	17,234	17,394	17,449	17,069	17,476	17,171	17,156	17,328
% Ch	4.1%	-2.7%	-4.2%	-9.9%	1.0%	3.8%	1.3%	-8.4%	9.9%	-6.8%	-0.4%	4.1%
National (Thousands)	1,690	1,686	1,680	1,685	1,685	1,686	1,682	1,689	1,696	1,686	1,675	1,668
% Ch	0.8%	-0.9%	-1.4%	1.3%	-0.2%	0.4%	-1.0%	1.8%	1.5%	-2.3%	-2.5%	-1.5%
<b>CANNED, CURED, &amp; FROZEN</b>												
Idaho	11,025	10,689	10,414	10,077	9,929	10,113	10,172	9,767	10,071	9,893	9,816	9,930
% Ch	5.5%	-11.6%	-9.9%	-12.3%	-5.7%	7.6%	2.4%	-15.0%	13.0%	-6.9%	-3.1%	4.7%
<b>OTHER FOOD PROCESSING</b>												
Idaho	6,934	7,146	7,231	7,114	7,305	7,281	7,277	7,302	7,405	7,278	7,340	7,398
% Ch	1.9%	12.8%	4.8%	-6.3%	11.2%	-1.3%	-0.2%	1.4%	5.7%	-6.7%	3.5%	3.2%
<b>PAPER, PRINTING, PUBLISH.</b>												
Idaho	7,120	7,187	7,282	7,273	7,406	7,434	7,447	7,477	7,368	7,477	7,463	7,455
% Ch	-4.8%	3.8%	5.4%	-0.5%	7.5%	1.5%	0.7%	1.7%	-5.7%	6.1%	-0.8%	-0.4%
National (Thousands)	2,227	2,237	2,237	2,241	2,245	2,244	2,239	2,230	2,222	2,213	2,209	2,197
% Ch	0.3%	1.7%	0.1%	0.7%	0.8%	-0.2%	-0.9%	-1.6%	-1.4%	-1.7%	-0.7%	-2.1%
<b>CHEMICALS</b>												
Idaho	2,331	2,304	2,237	2,266	2,355	2,386	2,347	2,342	2,345	2,308	2,350	2,392
% Ch	7.5%	-4.6%	-11.1%	5.3%	16.5%	5.4%	-6.3%	-1.0%	0.5%	-6.0%	7.4%	7.3%
National (Thousands)	1,034	1,036	1,035	1,040	1,041	1,043	1,044	1,042	1,040	1,036	1,033	1,029
% Ch	0.4%	0.6%	-0.4%	1.9%	0.6%	0.8%	0.1%	-0.5%	-1.0%	-1.5%	-1.1%	-1.4%
<b>OTHER NONDURABLES</b>												
Idaho	1,856	1,924	1,946	1,941	1,912	1,851	1,822	1,855	1,964	1,958	1,977	1,996
% Ch	6.4%	15.3%	4.7%	-0.9%	-6.0%	-12.1%	-6.1%	7.5%	25.5%	-1.1%	3.9%	3.8%
National (Thousands)	2,728	2,715	2,700	2,693	2,677	2,653	2,620	2,586	2,554	2,523	2,494	2,473
% Ch	-1.6%	-1.9%	-2.1%	-1.1%	-2.4%	-3.5%	-4.8%	-5.2%	-4.8%	-4.8%	-4.5%	-3.4%
<b>MINING</b>												
Idaho	3,193	3,151	3,017	3,033	2,945	2,940	2,909	2,818	2,752	2,624	2,550	2,539
%Ch	2.2%	-5.2%	-15.9%	2.1%	-11.2%	-0.6%	-4.2%	-11.9%	-9.1%	-17.4%	-10.7%	-1.8%
National (Thousands)	590	595	599	601	606	596	585	574	554	532	527	528
%Ch	5.4%	3.2%	2.9%	1.3%	2.9%	-6.2%	-7.0%	-7.5%	-13.0%	-15.2%	-3.8%	1.1%
<b>METAL MINING</b>												
Idaho	1,961	1,891	1,764	1,755	1,724	1,734	1,685	1,627	1,591	1,526	1,483	1,485
%Ch	0.3%	-13.5%	-24.2%	-2.0%	-7.0%	2.3%	-10.9%	-12.9%	-8.6%	-15.3%	-10.8%	0.5%
<b>OTHER MINING</b>												
Idaho	1,232	1,260	1,253	1,278	1,221	1,206	1,224	1,191	1,161	1,097	1,067	1,053
% Ch	5.3%	9.3%	-2.3%	8.2%	-16.7%	-4.6%	6.1%	-10.4%	-9.8%	-20.1%	-10.6%	-4.9%

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# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

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### EMPLOYMENT

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>MANUFACTURING (continued)</b>												
<b>NONDURABLE MANUFACTURING</b>												
Idaho	29,140	29,317	29,561	29,770	30,025	30,269	30,391	30,450	30,543	30,632	30,700	30,740
% Ch	-0.4%	2.5%	3.4%	2.9%	3.5%	3.3%	1.6%	0.8%	1.2%	1.2%	0.9%	0.5%
National (Thousands)	7,361	7,327	7,295	7,279	7,283	7,296	7,287	7,255	7,220	7,191	7,166	7,139
% Ch	-0.3%	-1.8%	-1.8%	-0.8%	0.2%	0.7%	-0.5%	-1.7%	-1.9%	-1.6%	-1.4%	-1.5%
<b>FOOD PROCESSING</b>												
Idaho	17,255	17,400	17,584	17,714	17,869	18,015	18,033	18,000	18,017	18,049	18,061	18,046
% Ch	-1.7%	3.4%	4.3%	3.0%	3.6%	3.3%	0.4%	-0.7%	0.4%	0.7%	0.3%	-0.3%
National (Thousands)	1,670	1,669	1,665	1,666	1,670	1,677	1,679	1,678	1,674	1,670	1,666	1,663
% Ch	0.5%	-0.4%	-0.7%	0.0%	1.0%	1.8%	0.5%	-0.3%	-0.9%	-0.9%	-0.9%	-0.9%
<b>CANNED, CURED, &amp; FROZEN</b>												
Idaho	9,880	9,951	10,021	10,088	10,211	10,366	10,385	10,342	10,310	10,285	10,242	10,186
% Ch	-2.0%	2.9%	2.8%	2.7%	5.0%	6.2%	0.7%	-1.7%	-1.2%	-1.0%	-1.7%	-2.2%
<b>OTHER FOOD PROCESSING</b>												
Idaho	7,375	7,450	7,564	7,626	7,658	7,648	7,647	7,658	7,707	7,764	7,819	7,860
% Ch	-1.2%	4.1%	6.3%	3.3%	1.7%	-0.5%	0.0%	0.5%	2.6%	3.0%	2.9%	2.1%
<b>PAPER, PRINTING, PUBLISH.</b>												
Idaho	7,468	7,472	7,489	7,516	7,544	7,589	7,644	7,691	7,728	7,748	7,762	7,775
% Ch	0.7%	0.2%	0.9%	1.5%	1.5%	2.4%	2.9%	2.5%	1.9%	1.0%	0.7%	0.7%
National (Thousands)	2,194	2,182	2,175	2,174	2,178	2,181	2,181	2,176	2,169	2,161	2,153	2,145
% Ch	-0.5%	-2.2%	-1.2%	-0.2%	0.6%	0.7%	-0.1%	-0.8%	-1.3%	-1.5%	-1.4%	-1.5%
<b>CHEMICALS</b>												
Idaho	2,421	2,444	2,469	2,502	2,546	2,585	2,623	2,658	2,689	2,719	2,750	2,783
% Ch	4.9%	3.9%	4.1%	5.5%	7.1%	6.4%	5.9%	5.6%	4.8%	4.5%	4.7%	4.9%
National (Thousands)	1,029	1,025	1,022	1,020	1,020	1,022	1,021	1,020	1,018	1,016	1,015	1,014
% Ch	-0.1%	-1.6%	-1.2%	-0.5%	-0.2%	0.6%	-0.3%	-0.5%	-0.6%	-0.6%	-0.6%	-0.6%
<b>OTHER NONDURABLES</b>												
Idaho	1,996	2,000	2,019	2,038	2,067	2,080	2,092	2,101	2,109	2,116	2,127	2,136
% Ch	0.0%	1.0%	3.7%	3.9%	5.7%	2.6%	2.3%	1.7%	1.5%	1.4%	2.0%	1.8%
National (Thousands)	2,468	2,452	2,432	2,419	2,416	2,417	2,406	2,382	2,360	2,344	2,332	2,318
% Ch	-0.8%	-2.5%	-3.2%	-2.2%	-0.5%	0.1%	-1.7%	-4.0%	-3.6%	-2.7%	-2.1%	-2.3%
<b>MINING</b>												
Idaho	2,558	2,581	2,607	2,620	2,642	2,663	2,621	2,610	2,633	2,628	2,578	2,572
%Ch	3.1%	3.7%	4.0%	2.0%	3.5%	3.1%	-6.1%	-1.6%	3.5%	-0.7%	-7.3%	-1.0%
National (Thousands)	532	532	535	533	523	515	505	497	490	483	471	466
%Ch	2.9%	-0.2%	2.0%	-1.0%	-7.5%	-6.3%	-7.0%	-6.2%	-5.6%	-5.7%	-9.3%	-4.4%
<b>METAL MINING</b>												
Idaho	1,500	1,514	1,525	1,526	1,538	1,553	1,528	1,524	1,539	1,536	1,502	1,498
%Ch	4.0%	3.9%	2.9%	0.2%	3.2%	3.9%	-6.2%	-1.2%	4.2%	-0.8%	-8.6%	-1.1%
<b>OTHER MINING</b>												
Idaho	1,058	1,067	1,082	1,094	1,104	1,110	1,093	1,087	1,093	1,091	1,076	1,073
% Ch	1.8%	3.4%	5.5%	4.7%	3.9%	2.1%	-6.0%	-2.3%	2.5%	-0.7%	-5.5%	-0.9%

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### EMPLOYMENT

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GOODS PRODUCING (continued)</b>												
<b>CONSTRUCTION</b>												
Idaho	31,918	32,009	31,865	32,989	31,972	32,036	32,188	32,707	34,211	32,258	32,230	32,536
% Ch	11.9%	1.1%	-1.8%	14.9%	-11.8%	0.8%	1.9%	6.6%	19.7%	-20.9%	-0.3%	3.9%
National (Thousands)	5,606	5,662	5,711	5,775	5,881	5,946	6,001	6,100	6,213	6,259	6,250	6,243
% Ch	4.8%	4.1%	3.5%	4.6%	7.5%	4.5%	3.8%	6.7%	7.6%	3.0%	-0.5%	-0.5%
<b>SERVICE PRODUCING SECTOR</b>												
Idaho	393,875	398,133	401,944	401,458	404,583	409,695	412,059	414,968	417,783	421,085	424,030	426,826
% Ch	4.4%	4.4%	3.9%	-0.5%	3.1%	5.2%	2.3%	2.9%	2.7%	3.2%	2.8%	2.7%
National (Thousands)	96,676	97,410	97,998	98,765	99,409	100,070	100,807	101,545	102,331	103,021	103,673	104,231
% Ch	2.8%	3.1%	2.4%	3.2%	2.6%	2.7%	3.0%	3.0%	3.1%	2.7%	2.6%	2.2%
<b>FINANCE, INSUR, REAL ESTATE</b>												
Idaho	25,275	25,310	25,384	25,592	22,741	22,830	22,907	23,218	23,656	23,825	23,897	23,966
% Ch	6.7%	0.6%	1.2%	3.3%	-37.7%	1.6%	1.4%	5.5%	7.8%	2.9%	1.2%	1.2%
National (Thousands)	7,017	7,073	7,134	7,207	7,286	7,374	7,447	7,519	7,582	7,624	7,663	7,710
% Ch	2.5%	3.2%	3.5%	4.2%	4.4%	4.9%	4.0%	3.9%	3.4%	2.2%	2.1%	2.5%
<b>TRANS, COMMUN, PUBLIC UTIL</b>												
Idaho	23,961	24,134	24,310	24,567	24,959	25,396	25,689	25,923	26,467	26,032	26,123	26,255
% Ch	-0.9%	2.9%	2.9%	4.3%	6.5%	7.2%	4.7%	3.7%	8.7%	-6.4%	1.4%	2.0%
National (Thousands)	6,355	6,408	6,387	6,479	6,526	6,575	6,623	6,671	6,721	6,762	6,800	6,830
% Ch	4.4%	3.4%	-1.3%	5.9%	2.9%	3.0%	2.9%	2.9%	3.1%	2.5%	2.3%	1.8%
<b>TRADE</b>												
Idaho	127,847	129,575	129,753	128,822	130,678	133,549	133,549	132,646	134,010	135,081	136,255	137,163
% Ch	5.4%	5.5%	0.5%	-2.8%	5.9%	9.1%	0.0%	-2.7%	4.2%	3.2%	3.5%	2.7%
National (Thousands)	28,443	28,552	28,645	28,813	28,916	29,036	29,203	29,343	29,541	29,732	29,920	30,066
% Ch	1.2%	1.5%	1.3%	2.4%	1.4%	1.7%	2.3%	1.9%	2.7%	2.6%	2.6%	2.0%
<b>SERVICES</b>												
Idaho	119,301	121,631	123,921	125,698	126,764	127,909	128,801	131,591	131,838	133,643	135,030	136,396
% Ch	4.9%	8.0%	7.7%	5.9%	3.4%	3.7%	2.8%	8.9%	0.8%	5.6%	4.2%	4.1%
National (Thousands)	35,397	35,871	36,248	36,631	37,004	37,329	37,681	38,069	38,442	38,808	39,085	39,341
% Ch	5.0%	5.5%	4.3%	4.3%	4.1%	3.6%	3.8%	4.2%	4.0%	3.9%	2.9%	2.7%
<b>STATE &amp; LOCAL GOVERNMENT</b>												
Idaho	84,482	84,612	85,652	83,429	86,459	87,275	88,337	88,888	89,027	89,789	90,137	90,488
% Ch	3.2%	0.6%	5.0%	-10.0%	15.3%	3.8%	5.0%	2.5%	0.6%	3.5%	1.6%	1.6%
National (Thousands)	16,745	16,804	16,895	16,950	17,000	17,079	17,169	17,233	17,336	17,423	17,547	17,634
% Ch	0.9%	1.4%	2.2%	1.3%	1.2%	1.9%	2.1%	1.5%	2.4%	2.0%	2.9%	2.0%
Idaho Education	46,516	46,293	47,073	44,231	47,152	47,671	48,344	48,467	48,386	49,091	49,354	49,618
% Ch	2.8%	-1.9%	6.9%	-22.0%	29.1%	4.5%	5.8%	1.0%	-0.7%	6.0%	2.2%	2.2%
Idaho Other	37,966	38,319	38,579	39,198	39,307	39,604	39,994	40,420	40,641	40,697	40,783	40,870
% Ch	3.6%	3.8%	2.7%	6.6%	1.1%	3.1%	4.0%	4.3%	2.2%	0.6%	0.8%	0.9%
<b>FEDERAL GOVERNMENT</b>												
Idaho	13,009	12,870	12,925	13,350	12,982	12,735	12,775	12,704	12,786	12,715	12,589	12,559
% Ch	3.0%	-4.2%	1.7%	13.8%	-10.6%	-7.4%	1.3%	-2.2%	2.6%	-2.2%	-3.9%	-1.0%
National (Thousands)	2,718	2,703	2,688	2,685	2,677	2,676	2,684	2,712	2,708	2,672	2,659	2,649
% Ch	-1.4%	-2.2%	-2.2%	-0.5%	-1.2%	-0.2%	1.3%	4.2%	-0.5%	-5.2%	-2.0%	-1.4%

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OCTOBER 1999

### EMPLOYMENT

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GOODS PRODUCING (continued)</b>												
<b>CONSTRUCTION</b>												
Idaho	32,942	32,940	32,832	32,846	33,035	33,334	33,634	33,859	33,973	33,972	33,914	33,838
% Ch	5.1%	0.0%	-1.3%	0.2%	2.3%	3.7%	3.7%	2.7%	1.4%	0.0%	-0.7%	-0.9%
National (Thousands)	6,249	6,206	6,176	6,162	6,155	6,128	6,103	6,103	6,109	6,108	6,104	6,119
% Ch	0.4%	-2.7%	-1.9%	-0.9%	-0.5%	-1.7%	-1.6%	0.0%	0.4%	-0.1%	-0.3%	0.9%
<b>SERVICE PRODUCING SECTOR</b>												
Idaho	430,161	432,746	434,317	435,996	438,404	440,918	443,371	445,661	447,931	450,090	452,231	454,393
% Ch	3.2%	2.4%	1.5%	1.6%	2.2%	2.3%	2.2%	2.1%	2.1%	1.9%	1.9%	1.9%
National (Thousands)	104,939	105,598	106,202	106,836	107,483	108,022	108,462	108,873	109,218	109,493	109,795	110,130
% Ch	2.7%	2.5%	2.3%	2.4%	2.4%	2.0%	1.6%	1.5%	1.3%	1.0%	1.1%	1.2%
<b>FINANCE, INSUR, REAL ESTATE</b>												
Idaho	24,037	24,132	24,223	24,309	24,391	24,454	24,503	24,546	24,596	24,641	24,693	24,744
% Ch	1.2%	1.6%	1.5%	1.4%	1.3%	1.0%	0.8%	0.7%	0.8%	0.7%	0.8%	0.8%
National (Thousands)	7,757	7,767	7,808	7,848	7,876	7,915	7,941	7,959	7,981	7,995	8,007	8,016
% Ch	2.4%	0.5%	2.1%	2.1%	1.5%	2.0%	1.3%	0.9%	1.1%	0.7%	0.6%	0.4%
<b>TRANS, COMMUN, PUBLIC UTIL</b>												
Idaho	26,385	26,518	26,633	26,730	26,832	26,953	27,076	27,191	27,302	27,410	27,516	27,620
% Ch	2.0%	2.0%	1.7%	1.5%	1.5%	1.8%	1.8%	1.7%	1.6%	1.6%	1.6%	1.5%
National (Thousands)	6,849	6,883	6,929	6,966	7,003	7,036	7,056	7,076	7,078	7,080	7,090	7,098
% Ch	1.1%	2.0%	2.7%	2.2%	2.1%	1.9%	1.1%	1.2%	0.1%	0.1%	0.5%	0.5%
<b>TRADE</b>												
Idaho	137,753	138,604	139,422	140,303	141,234	142,199	143,144	144,026	144,901	145,722	146,526	147,357
% Ch	1.7%	2.5%	2.4%	2.6%	2.7%	2.8%	2.7%	2.5%	2.5%	2.3%	2.2%	2.3%
National (Thousands)	30,235	30,337	30,451	30,671	30,871	30,975	31,061	31,143	31,172	31,196	31,230	31,271
% Ch	2.3%	1.4%	1.5%	2.9%	2.6%	1.4%	1.1%	1.1%	0.4%	0.3%	0.4%	0.5%
<b>SERVICES</b>												
Idaho	137,370	138,359	139,308	140,334	141,421	142,549	143,654	144,681	145,681	146,615	147,528	148,473
% Ch	2.9%	2.9%	2.8%	3.0%	3.1%	3.2%	3.1%	2.9%	2.8%	2.6%	2.5%	2.6%
National (Thousands)	39,592	39,842	40,211	40,572	40,879	41,167	41,400	41,608	41,816	41,979	42,152	42,349
% Ch	2.6%	2.6%	3.8%	3.6%	3.1%	2.8%	2.3%	2.0%	2.0%	1.6%	1.7%	1.9%
<b>STATE &amp; LOCAL GOVERNMENT</b>												
Idaho	90,831	91,169	91,474	91,755	92,037	92,298	92,555	92,808	93,069	93,315	93,574	93,826
% Ch	1.5%	1.5%	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
National (Thousands)	17,761	17,841	17,937	18,034	18,124	18,205	18,287	18,377	18,466	18,540	18,614	18,700
% Ch	2.9%	1.8%	2.2%	2.2%	2.0%	1.8%	1.8%	2.0%	2.0%	1.6%	1.6%	1.9%
Idaho Education	49,893	50,158	50,403	50,631	50,855	51,060	51,266	51,471	51,680	51,881	52,088	52,289
% Ch	2.2%	2.1%	2.0%	1.8%	1.8%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Idaho Other	40,938	41,011	41,070	41,124	41,183	41,238	41,288	41,337	41,389	41,434	41,487	41,537
% Ch	0.7%	0.7%	0.6%	0.5%	0.6%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%
<b>FEDERAL GOVERNMENT</b>												
Idaho	13,785	13,964	13,258	12,566	12,489	12,465	12,439	12,409	12,381	12,386	12,393	12,374
% Ch	45.1%	5.3%	-18.7%	-19.3%	-2.4%	-0.8%	-0.8%	-1.0%	-0.9%	0.2%	0.2%	-0.6%
National (Thousands)	2,746	2,927	2,866	2,744	2,730	2,723	2,717	2,710	2,704	2,703	2,702	2,696
% Ch	15.4%	29.0%	-8.1%	-15.9%	-2.1%	-0.9%	-0.9%	-1.0%	-0.9%	-0.1%	-0.1%	-0.9%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the SECOND Quarter of 1999

# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### MISCELLANEOUS

	1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>FEDERAL TRANSFERS TO STATE &amp; LOCAL GOVERNMENTS</b>												
Idaho (Millions)	919.4	931.1	937.8	968.2	957.8	952.2	971.3	996.1	1,012.6	1,032.0	1,046.2	1,063.2
% Ch	4.9%	5.2%	2.9%	13.6%	-4.2%	-2.3%	8.2%	10.6%	6.8%	7.9%	5.6%	6.7%
National (Billions)	220.7	223.2	224.4	231.8	228.7	226.9	231.4	237.4	241.1	245.5	248.5	252.2
% Ch	4.3%	4.6%	2.2%	13.9%	-5.2%	-3.1%	8.2%	10.8%	6.4%	7.5%	5.0%	6.1%
<b>SELECTED CHAIN-WEIGHTED DEFL.</b>												
<b>Gross Domestic Product</b>	111.0	111.4	111.8	112.1	112.3	112.6	112.8	113.1	113.5	114.0	114.3	114.7
% Ch	2.8%	1.7%	1.2%	1.1%	0.9%	0.9%	1.0%	0.8%	1.6%	1.5%	1.1%	1.5%
<b>Consumption Expenditures</b>	111.3	111.6	112.0	112.3	112.3	112.5	112.8	113.1	113.5	114.2	114.7	115.4
% Ch	2.5%	1.1%	1.3%	1.1%	0.0%	0.9%	1.0%	1.1%	1.2%	2.5%	1.9%	2.4%
<b>Durable Goods</b>	101.8	101.0	100.2	99.6	99.3	98.7	98.0	97.4	96.5	96.0	95.6	95.2
% Ch	-0.9%	-3.4%	-2.8%	-2.4%	-1.4%	-2.2%	-3.0%	-2.5%	-3.3%	-2.1%	-1.7%	-1.6%
<b>Nondurable Goods</b>	107.6	107.5	107.7	108.0	107.3	107.4	107.8	108.1	108.4	109.8	110.6	111.4
% Ch	2.0%	-0.2%	0.8%	0.9%	-2.2%	0.2%	1.5%	0.9%	1.4%	5.3%	2.8%	3.0%
<b>Services</b>	115.5	116.3	117.0	117.6	118.0	118.6	119.0	119.6	120.3	120.9	121.6	122.5
% Ch	3.5%	2.8%	2.5%	1.9%	1.4%	1.9%	1.7%	1.9%	2.2%	2.1%	2.2%	3.0%
<b>Cons. Price Index (1982-84)</b>	159.7	160.2	160.9	161.7	162.1	162.8	163.5	164.2	164.8	166.2	167.3	168.5
% Ch	2.5%	1.2%	1.9%	1.8%	1.0%	1.8%	1.6%	1.7%	1.5%	3.5%	2.7%	3.0%
<b>SELECTED INTEREST RATES</b>												
Federal Funds	5.28%	5.52%	5.53%	5.51%	5.52%	5.50%	5.53%	4.86%	4.73%	4.75%	5.11%	5.48%
Prime	8.27%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	7.92%	7.75%	7.75%	8.10%	8.48%
New Home Mortgage	7.82%	8.00%	7.66%	7.45%	7.23%	7.18%	7.07%	6.86%	6.91%	6.92%	7.38%	7.74%
U.S. Govt. 3-Month Bills	5.06%	5.05%	5.05%	5.09%	5.05%	4.98%	4.82%	4.26%	4.41%	4.45%	4.68%	5.08%
<b>SELECTED US PRODUCTION INDICES</b>												
<b>Lumber &amp; Wood Products</b>	113.1	115.1	114.1	114.5	115.6	116.4	117.7	119.2	121.6	121.4	121.3	121.0
% Ch	7.9%	7.3%	-3.4%	1.1%	4.0%	2.9%	4.4%	5.4%	8.2%	-0.7%	-0.3%	-1.2%
<b>Office &amp; Computer Equip.</b>	365.2	398.5	445.9	485.2	556.1	623.6	675.4	742.3	798.8	883.4	960.7	1,024.4
% Ch	36.4%	41.7%	56.7%	40.2%	72.6%	58.1%	37.6%	45.9%	34.1%	49.6%	39.9%	29.3%
<b>Electrical Machinery</b>	230.9	245.9	262.8	273.7	278.2	282.8	292.7	304.8	310.3	327.4	342.6	351.1
% Ch	20.5%	28.6%	30.6%	17.6%	6.7%	6.8%	14.7%	17.7%	7.4%	23.9%	20.0%	10.2%
<b>Electronic Components</b>	443.5	494.3	560.6	597.4	610.0	624.7	674.8	744.4	772.5	841.3	912.3	963.8
% Ch	43.4%	54.3%	65.5%	28.9%	8.7%	10.0%	36.2%	48.1%	16.0%	40.7%	38.3%	24.6%
<b>Food</b>	107.7	107.6	108.0	108.5	110.1	110.0	108.2	110.5	111.9	111.0	110.9	112.2
% Ch	4.5%	-0.4%	1.6%	1.8%	5.8%	-0.1%	-6.5%	8.8%	5.2%	-3.3%	-0.2%	4.6%
<b>Paper</b>	113.1	113.5	115.3	115.8	115.5	115.0	115.0	114.3	116.3	114.6	114.7	115.4
% Ch	7.2%	1.6%	6.4%	1.7%	-0.9%	-1.8%	0.1%	-2.4%	7.2%	-5.9%	0.5%	2.2%
<b>Agricultural Chemicals</b>	102.5	104.5	104.1	103.3	105.8	106.8	112.1	108.6	109.4	110.7	111.4	111.0
% Ch	-0.9%	8.0%	-1.7%	-2.9%	9.9%	3.9%	21.3%	-11.8%	2.8%	4.8%	2.7%	-1.5%
<b>Metals &amp; Minerals Mining</b>	114.9	115.2	115.9	117.4	119.6	117.4	116.5	119.3	119.5	116.4	115.5	115.7
% Ch	6.7%	1.0%	2.3%	5.2%	7.9%	-7.1%	-3.2%	10.0%	0.5%	-10.0%	-3.1%	1.0%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the SECOND Quarter of 1999

# IDAHO ECONOMIC FORECAST

## QUARTERLY DETAIL

OCTOBER 1999

### MISCELLANEOUS

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>FEDERAL TRANSFERS TO STATE &amp; LOCAL GOVERNMENTS</b>												
Idaho (Millions)	1,080.0	1,099.4	1,117.4	1,132.3	1,145.0	1,156.8	1,168.7	1,189.4	1,203.0	1,214.8	1,227.4	1,250.6
% Ch	6.5%	7.4%	6.7%	5.4%	4.5%	4.2%	4.2%	7.3%	4.7%	4.0%	4.2%	7.8%
National (Billions)	256.0	260.4	264.6	268.0	270.8	273.4	276.0	280.9	284.0	286.6	289.4	294.9
% Ch	6.2%	7.1%	6.5%	5.2%	4.2%	3.9%	3.9%	7.3%	4.4%	3.8%	3.9%	7.7%
<b>SELECTED CHAIN-WEIGHTED DEFL.</b>												
<b>Gross Domestic Product</b>	115.2	115.6	116.1	116.6	117.2	117.7	118.2	118.7	119.3	119.8	120.4	121.0
% Ch	1.6%	1.5%	1.6%	1.9%	2.0%	1.7%	1.7%	1.7%	2.1%	1.9%	1.9%	1.9%
<b>Consumption Expenditures</b>	115.9	116.4	116.9	117.4	118.0	118.6	119.2	119.9	120.5	121.2	121.9	122.5
% Ch	1.8%	1.8%	1.7%	1.8%	1.9%	2.1%	2.1%	2.1%	2.3%	2.2%	2.2%	2.2%
<b>Durable Goods</b>	94.9	94.6	94.3	94.1	93.9	93.7	93.6	93.6	93.5	93.5	93.4	93.4
% Ch	-1.4%	-1.2%	-1.1%	-1.0%	-0.9%	-0.6%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%
<b>Nondurable Goods</b>	111.8	112.2	112.7	113.2	113.7	114.3	115.0	115.6	116.4	117.0	117.7	118.3
% Ch	1.3%	1.5%	1.6%	1.8%	1.9%	2.2%	2.3%	2.3%	2.6%	2.3%	2.3%	2.2%
<b>Services</b>	123.3	124.1	124.8	125.5	126.3	127.1	127.9	128.7	129.6	130.4	131.3	132.2
% Ch	2.8%	2.5%	2.4%	2.4%	2.5%	2.6%	2.6%	2.6%	2.6%	2.7%	2.7%	2.7%
<b>Cons. Price Index (1982-84)</b>	169.5	170.4	171.4	172.3	173.3	174.3	175.4	176.4	177.6	178.7	179.8	180.9
% Ch	2.2%	2.3%	2.2%	2.2%	2.2%	2.4%	2.4%	2.5%	2.6%	2.5%	2.5%	2.6%
<b>SELECTED INTEREST RATES</b>												
Federal Funds	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
Prime	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%
New Home Mortgage	7.92%	7.93%	7.82%	7.65%	7.47%	7.34%	7.25%	7.16%	7.09%	7.06%	7.08%	7.10%
U.S. Govt. 3-Month Bills	5.07%	5.03%	5.04%	5.02%	5.05%	5.03%	5.00%	4.98%	4.99%	4.98%	4.97%	4.99%
<b>SELECTED US PRODUCTION INDICES</b>												
<b>Lumber &amp; Wood Products</b>	120.6	120.9	121.6	122.3	123.5	123.5	123.3	123.7	124.2	124.6	124.6	124.8
% Ch	-1.3%	1.0%	2.5%	2.3%	3.8%	0.0%	-0.5%	1.1%	1.8%	1.2%	0.2%	0.7%
<b>Office &amp; Computer Equip.</b>	1,078.3	1,164.2	1,253.0	1,351.0	1,450.8	1,556.9	1,662.4	1,767.1	1,868.5	1,973.2	2,070.0	2,169.0
% Ch	22.8%	35.8%	34.2%	35.2%	33.0%	32.6%	30.0%	27.7%	25.0%	24.4%	21.1%	20.5%
<b>Electrical Machinery</b>	356.5	365.8	375.1	384.0	394.7	405.3	415.7	425.1	435.1	445.7	457.0	467.9
% Ch	6.3%	10.8%	10.6%	9.9%	11.6%	11.2%	10.7%	9.4%	9.7%	10.1%	10.6%	9.9%
<b>Electronic Components</b>	1,006.7	1,061.2	1,114.2	1,167.0	1,226.9	1,284.7	1,344.8	1,403.3	1,464.1	1,528.2	1,596.8	1,664.4
% Ch	19.0%	23.5%	21.5%	20.3%	22.2%	20.2%	20.0%	18.6%	18.5%	18.7%	19.2%	18.0%
<b>Food</b>	112.3	112.9	113.7	114.4	115.1	115.7	116.1	116.3	116.5	116.9	117.2	117.5
% Ch	0.6%	2.2%	2.9%	2.3%	2.5%	2.3%	1.1%	0.6%	1.0%	1.2%	1.1%	0.8%
<b>Paper</b>	115.4	116.0	117.2	118.3	119.5	120.3	121.0	121.5	121.7	122.2	122.8	123.4
% Ch	0.3%	2.0%	3.9%	3.8%	4.2%	2.8%	2.4%	1.4%	0.7%	1.8%	2.0%	2.0%
<b>Agricultural Chemicals</b>	111.0	110.8	111.9	113.1	113.7	114.5	115.0	115.2	115.4	115.8	116.2	116.6
% Ch	0.2%	-0.8%	4.1%	4.2%	2.2%	2.9%	1.5%	0.7%	0.8%	1.5%	1.5%	1.4%
<b>Metals &amp; Minerals Mining</b>	114.3	113.8	114.1	114.9	116.3	116.9	116.0	115.5	116.2	117.7	119.4	121.0
% Ch	-4.8%	-1.9%	1.1%	2.9%	4.9%	2.0%	-3.1%	-1.5%	2.4%	5.1%	5.9%	5.7%

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